



# Terms and Conditions

## Katherine Williams Estate Auction Only!

**TERMS OF SALE** - Cash or check with positive I.D. Auctioneer determines the highest bidder and resolves any disputes. All purchases are subject to state tax unless buyer has proof of exemption or merchandise will be shipped out of state, other than Ohio, no exceptions, as well as a 10% buyer's premium when paying by cash, money order or check. **NO CREDIT CARDS WILL BE ACCEPTED.** Internet buyer's premium is 15% when paying by check. Sales tax applies to items shipped to residents of Illinois and Ohio unless you have a valid certificate of exemption. Items in this sale are described AS IS. All sales are final.

**Late Payments/Default Rates and Fees:** If any payment is not paid when due or within 10 days thereafter, or if Buyer defaults in its dealings with Treadway/Toomey Galleries or breaches Buyer's obligations, Buyer agrees to pay to Treadway/Toomey Galleries all damages and attorneys fees and expenses, together with interest at the highest rate allowed by law or 21 percent per annum. Treadway/Toomey Galleries may impose, and purchaser agrees to pay a monthly storage charge of 1.5 percent of the purchase price as well as a monthly interest charge of 1.5 percent for any lot or item not paid for or removed by purchaser within 10 days of the sale. Treadway/Toomey Galleries shall have no liability for any damage to property left on its premises after the date of sale. In addition, Treadway/Toomey Galleries may charge such damages, costs and expenses to any credit card that Buyer has identified to Treadway/Toomey Galleries and Buyer hereby authorizes Treadway/Toomey Galleries to do so.

Delivery to any location other than auction site carries a transportation charge.

**Jurisdiction:** Buyer agrees that the state and federal courts in Hamilton County, Ohio shall have exclusive jurisdiction over all matters arising out of the Buyer's purchase of items from Treadway/Toomey Galleries, and that service of process in any such proceeding shall be effective if mailed to Buyer at the Buyer's address supplied to Treadway/Toomey Galleries.

**CONDITION REPORTS** - It is the buyer's sole responsibility to be knowledgeable about the condition of the property before bidding. Preview for this auction: Friday 3-6pm, Saturday 8-10am. We encourage you to visit and inspect all lots at this time. If you cannot personally examine items, we encourage you to call, e-mail or fax us your condition report requests prior to the sale. Our staff will give you our opinion of condition, answer any questions, and send photos if necessary. This information is solely our opinion and is not to be relied on as representations or statements of fact. It is the buyer's responsibility to be aware of all conditions, addendums, and corrections before the sale.

**ESTIMATES** - Our price estimates are purely that, an estimate, reflecting the range in which the price may fall. This should give buyers an idea of what they should bid in order to have a good chance of being successful. In some cases the price range may be wider than others, due to the uniqueness of the individual piece.

**ABSENTEE BIDS, PHONE BIDS** - If you can't attend our sale, it is quite easy to get involved. You can bid over the phone during the sale or leave bids which will be executed by one of our representatives in the audience. Your bids are executed as though you are there in person. We get you into the bidding at the first opportunity to insure your chance of being successful at the lowest price. Because of this, the lot may sell for your highest left bid, but not to you because you were "in" at the previous bid. Telephone bidding will be taken at the discretion of the Treadway Gallery. Each lot must be bid up to the low estimate for all telephone bids.

We respectfully ask that you refrain from calling the Treadway Gallery during the auction to set up phone or leave absentee bids, as we use these lines to make calls to pre-arranged phone bidders. Advance arrangements are crucial to insure your bids will be handled without problems.

Note: Please try to send in absentee bids and/or arrangements for phone bidding to us as early as possible. We have a limited number of phone lines available, and they do fill up very quickly, so make arrangements early to insure yourself a line. We cannot guarantee you will get a line if you make arrangements later than 5:00 p.m. (EST) on the Thursday prior to this sale. Be sure absentee bids are given in the correct increments (see chart below). Keep in mind, when tie absentee bids come in, we will honor the first one received. However, absentee bids have an equal chance of being successful as do telephone or in-person bids and in no way take precedence. Again, please mail, fax or phone in absentee bids prior to 5:00 p.m. (EST) on the Thursday prior to this sale, as we cannot guarantee execution after this time. If you mail your bids in, to avoid confusion, please do not also fax them (and vice versa). If you wish to confirm that your bids were received, please phone us. If you phone in to make additions to left bids, be sure you mention that you've already left bids. Call Janet Rogers in Cincinnati with any questions concerning absentee bids and Carrie White in Cincinnati for phone bidding. Note: Please do not call for results of sale the Monday after the auction. We will be happy to assist you after all information has been checked for accuracy.

**AUCTION INCREMENTS** - We use the following increment multiples at our auctions. When leaving absentee bids, please make sure your bids fall within the proper increments. This is crucial to the success of your bids.

1-99	\$10. increment		
100-500	\$25. increment	3,000-5,000	\$250. increment
500-1000	\$50. increment	5,000-10,000	\$500. increment
1,000-3,000	\$100. increment	10,000+	\$1000 increment or auctioneer's discretion.

**DELIVERY** - The delivery cost of any item in our sale is very reasonable. A piece of furniture will range from \$80.-300. or more depending on the size of a piece or if there are several pieces; a piece of pottery or glass of average size costs \$20.-50. We use the safest and most economical methods possible to deliver purchases. You can obtain estimates on shipping prior to the auction using dimensions of the item or items you are interested in purchasing. Paintings will go UPS ground unless arrangements are made otherwise. Furniture delivery is one person delivery unless arrangements are made for additional person, which is an additional cost. If you have questions about the shipping or delivery cost of any item please inquire.